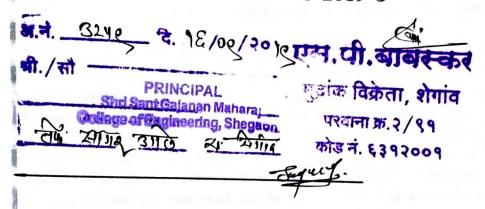


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This Agreement is entered into as of the ____day of _, 20__, the "Effective Date", by and between "Shri Sant Gajanan Maharaj College of Engineering, Shegaon" And "SSGM Electronic Solutions Private Limited, Akola"

WHEREAS Shri Sant Gajanan Maharaj College of Engineering, Shegaon" (Party A) and "SSGM Electronic Solutions Private Limited, Akola" (Party B), here in after known as the "Parties" have an interest in participating in discussions wherein either Party may share information with the other that the disclosing Party considers to be proprietary and confidential to it ("Confidential Information").

WHEREAS the Parties agree that Confidential Information of a Party may include, but not limited to, that Party"s: (1)Business Plans, Methods and Practices; (2) customers and suppliers; (3) Inventions, processes, methods, products, patent applications and other proprietary rights; or

(4) Specifications, PCB Layouts, Circuit diagrams, models, sample PCBs, tools.

NOW, THEREFORE, The Parties agree as follows:

Either Party may disclose Confidential Information to the other Party in confidence

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provided that the disclosing Party identifies such information as proprietary and confidential either by marking it, in the case of written materials or in the case of information such notification to be done orally, by e-mail or written correspondence or via other means of communication as might be appropriate.

- 2. When informed of the proprietary and confidential nature of Confidential Information that has been disclosed by the other Party, the receiving Party ("Recipient") shall, for a period of 6 Months form the date of disclosure, refrain from disclosing such Confidential Information to any contractor or other third Party without prior written approval from the disclosing Party and shall protect such Confidential information from inadvertent disclosure to a third Party using the same care and diligence that the Recipient uses to protect its own proprietary and confidential information, but in no case less than reasonable care. The Recipient shall ensure that each of its employees, officers, directors or agents who has access to Confidential Information disclosed under this Agreement is informed of its proprietary and confidential nature and is required to abide by the terms of this Agreement. The Recipient of Confidential Information disclosed under this Agreement shall promptly notify the disclosing Party of any disclosure of such Confidential Information in violation of this Agreement or of any subpoena or other legal process requiring production or disclosure of said Confidential Information.
- 3. All Confidential Information disclosed under this Agreement shall be and remain the property of the disclosing Party and nothing contained in this Agreement shall be constructed as granting or conferring any right to such Confidential Information on the other Party. The Recipient shall honor any request from the disclosing Party to promptly return or destroy all copies of Confidential Information disclosed under this Agreement and all notes related to such Confidential Information. The Parties agree that the disclosing Party will suffer irreparable injury if its Confidential Information is made public, released to a third party or otherwise disclosed in breach of this Agreement and that the disclosing Party shall be entitled to obtain injunctive relief against at threatened breach or continuation of any such breach and, in the event of such breach, an award of actual and exemplary damages from any court of competent jurisdiction.
- 4. The terms of this Agreement shall not be constructed to limit either Party"s right to develop independently or acquire product without use of the other Party"s Confidential Information. The disclosing party acknowledges that the Recipient may currently or in the future be developing information internally or receiving information from other parties that is similar to the Confidential Information. Nothing in this Agreement will prohibit the Recipient from developing or having developed for it products, concepts, system or techniques that are similar to or compete with the products, concepts, systems or techniques contemplated by or embodied in the Confidential Information provided that the Recipient does not violate any of its obligations under this Agreement in connection with such development.
- 5. Notwithstanding the above, the Parties agree that information shall not be deemed Confidential Information and the Recipient shall have no obligation to hold in confidence such information, where such information:
 - a. Is already known to the Recipient, having been disclosed to the Recipient

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- by a third party without such third party having an obligation of confidentially to the disclosing Party.
- b. Is or becomes publicly known through no wrongful act of the Recipient, its employees, officers, directors or agents.
- Is independently developed by the Recipient without reference to any Confidential Information disclosed hereunder.
- d. Is approved for release (and only to the extent so approved by the disclosing Party or
- e. Is disclosed pursuant to the lawful requirement of court or governmental agency or where required by operation of law.
- 6. Nothing in this Agreement shall be construed to constitute an agency, partnership, join venture or other similar relationship between the Parties.
- 7. Neither Party will, without prior approval of the other party, make any public announcement of or otherwise disclose the existence or the terms of this agreement.
- This Agreement contains the entire agreement between the Parties and in no way creates an obligation for either Party to disclose information to the other party or to enter into any other agreement.
- This Agreement shall remain in effect for a period of 6 Months from the Effective Date unless otherwise terminated by either Party giving notice to the other of its desire to terminate this Agreement. The requirement to protect Confidential information disclosed under this Agreement shall survive termination of this Agreement.
- 10. All and any disputes arising out of this agreement will be subject to the judicial jurisdiction of the Khamgaon/ Shegaon court only.
- 11. The following Project Prototypes are transferred technologically to commercialize them in Product form to the "Party B" through the "Department of Electronics and Telecommunication" of

"Party A"

- a. Smart Attendance Monitoring System
- b. E-Vehicle
- c. Energy Management System
- d. IVRS System for Doctor"s Appointment
- e. Home Automation System
- LED Driver circuit for Industrial Application
- g. Street Light Controller
- h. Smart Agriculture System
- i. IOT Based Electric Appliance Control
- Alert System for Gaseous Tanks j.
- 12. The Royalty will be given to "Party A" from "Party B" as per the separate mutual agreement for the particular product.

MUTUAL NON DISCLOSURE AGREEMENT

igned by:

Dr. S. B. Somani
Principal
Shri Sant Gajenen Maharaj
College of Englishering, Shebaen.

Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Maharashtra

Date:

16-09-2019

Dr. G. S. Gawande

HOD

Department of Electronics and Telecommunication, SSGMCE,

Shegran English Shri Sant Gajanan Maharaj College of English Shegaon-444203 (India)

For, SSGM Electronic Solutions Pvt. Ltd.

Director/Authorized Signatory

Shubham S. Panchbhai

Director

SSGM Electronic Solutions Private Limited, Akola, Maharashtra

Date: 16-09-2019

Dr. R. S. Dhekekar

R&D Coordinator

Department of Electronics and Telecommunication, SSGMCE, Shegaon